



USA Badminton Board of Directors Meeting
9 pm-11:00 pm EST January 31, 2023

Board Meeting by Zoom

9:00 p.m.- 9:05 p.m.	<p>Roll Call & Introduction</p> <p>Directors on Zoom: Ken, Fred, Patty, Amy, Philip, Richard, Pavan, Rena, Tatia, Nibu (9:29)</p> <p>Directors Absent: Iris Wang</p> <p>USAB Staff: Linda French (CEO), Jim Estes (COO)</p>	Ken
9:05-9:10	<ul style="list-style-type: none"> • Conflict Review – No conflicts noted • Welcome Patty and Pavan to their second terms on the Board • Minutes of December 2022 meeting approval <ul style="list-style-type: none"> • Review of Board Meeting Minutes approval (in-person and through email). • Action: Motion Fred, Second Amy, Unanimous approval 	Ken
9:10-9:32	<ul style="list-style-type: none"> • Budget Review <ul style="list-style-type: none"> ○ <u>Discuss Documents for Approval</u> ○ Update regarding development of budget ○ New budget additions for staff to be added in 2023 ○ Delay in some actuals from 2022 due to staff turnover at Altruic ○ Comments from Board/Audit Committee regarding clarifying notes on expected income from sponsorship, tournament income and expenses • Action – Motion Fred, Second Patty – approved 	Ken Linda Philip
9:33-9:38	<ul style="list-style-type: none"> • Independent Auditor <ul style="list-style-type: none"> ○ Overview of evaluation process for Outside Auditor ○ Audit Committee agreed that SobelCo is the preferred choice – recommends to the board that USAB engage as Outside Auditor 	Philip

	<ul style="list-style-type: none"> ○ Action – Motion Pavan, Second Fred, Unanimous approval 	
9:38-9:45	<ul style="list-style-type: none"> ● Nominations and election of Board Chair <ul style="list-style-type: none"> ○ Ken nominates Fred Teng <ul style="list-style-type: none"> ▪ Second by Pavan ▪ Discussion of Ken’s term limits ○ Philip suggests Tatia as candidate, Tatia declines ● Election – Fred unanimously elected ● Board Chair – Fred Teng, thanks Board for confidence in him and is looking forward to serving. 	Ken/Board
9:49-10:45	<ul style="list-style-type: none"> ● Executive Session – Exit Executive Session 	Ken/Fred/Board
10:47 p.m.	Adjourn	Board